

May 29, 2026

To,
BSE Limited,
Department of Corporate Services,
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001.

Sub: Outcome of Board Meeting of the Company held on May 29, 2026.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held today, i.e., May 29, 2026, basis the recommendation of Audit Committee, had, *inter alia*, approved the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026, in terms of Regulation 51 (Part B of Schedule III) and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”); and Audited Financial Statements for the financial year ended March 31, 2026.

In this regard, please find enclosed the following:

- (i) The Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026, together with the Audit Report with unmodified opinion on the Audited Financial Results issued by the Statutory Auditors of the Company;
- (ii) The information required under Regulation 52(4) of SEBI Listing Regulations;
- (iii) Disclosure of Security Cover in terms of Regulation 54(3) and 56(1)(d) of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, in the format prescribed by the SEBI; and
- (iv) Disclosure in accordance with Regulation 52(7) and 52(7A) of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended from time to time regarding utilization of issue proceeds of non-convertible securities for quarter ended March 31, 2026.

Disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company in terms of Regulation 54(2) of the SEBI Listing Regulations is made in the notes of the Audited Financial Results for the quarter and year ended March 31, 2026.



Furthermore, pursuant to the Regulation 52(3)(a) of the Listing Regulations, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Mukund M Chitale & Co., Chartered Accountants have issued Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2026.

The Outcome of the Board Meeting and the Audited Financial Results along with the relevant enclosures will be uploaded on the website of the Company i.e. <https://www.lendingkart.com/investors/intimation-to-stock-exchange/>.

The results will also be published in the newspaper(s) in terms of Regulation 52(8) of the SEBI Listing Regulations, in the format prescribed by the SEBI.

The Board Meeting commenced at 10:17 a.m. and concluded at 12:57 p.m.

Thanking you,

For Lendingkart Finance Limited



Rochak Dhariwal
Company Secretary & Compliance Officer
ICSI Membership No. A57383

Enclosed: As above

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Lendingkart Finance Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Lendingkart Finance Limited**

Opinion

We have audited the accompanying Statement of quarterly and year to date financial results of the Lendingkart Finance Limited (the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with the Companies (Indian Accounting Standards) Rules 2015, as amended, the relevant circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note No 13 of the accompanying statement, which describes the reclassification made to the comparative financial information for the year ended March 31, 2025 and for the quarters ended March 31, 2025 and December 31, 2025 to align with the current years presentation in accordance with the observation of the Reserve Bank of India as described in the aforesaid note.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the audited annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder, the relevant provision of the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate material accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of material accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

Other Matters

The Statement includes the financial results for the quarter ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published- unaudited year to date figures up to 31 December 2025, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our Opinion is not modified in respect of the above matter.

For **Mukund M. Chitale & Co.**
Chartered Accountants
Firm's Registration No. 106655W



Abhay V. Kamat
Partner
Membership No. 039585
UDIN:26039585MIZNUL8700

Place: Mumbai
Date: May 29, 2026

Lendingkart Finance Limited

Reg. Office : Office 3 Connekt, 401/B, 4th Floor, Silver Utopia, Cardinal Gracious Road, Andheri East, Mumbai Suburban - 400099, Maharashtra, India
CIN: U65910MH1996PLC258722 | https://lendingkartfinance.com/

Statement of Audited Ind AS financial results for the quarter and year ended March 31, 2026

(₹ in lakhs unless otherwise stated)

Particulars	Quarter ended (Audited)	Quarter ended (Unaudited)	Quarter ended (Audited)	Year ended (Audited)	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Refer Note 3		Refer Note 3		
Revenue from operations					
Interest Income (Refer Note 14)	6,604.80	4,542.00	10,682.42	22,699.15	39,288.32
Fees and commission income (Refer Note 14)	(1,902.11)	2,234.72	4,841.49	10,758.62	45,636.52
Net gain / (loss) on fair value changes	24.92	-	-	24.92	-
Gain on assignment of loans	(139.12)	(192.42)	(117.41)	(752.87)	1,769.57
Total Revenue from operations	4,588.49	6,584.30	15,406.50	32,729.82	86,694.41
Other Income	(55.65)	221.47	42.63	512.22	479.48
Total income	4,532.84	6,805.77	15,449.13	33,242.04	87,173.89
Expenses					
Finance Costs	3,518.92	4,422.79	6,617.14	18,559.60	30,254.69
Fees and commission expenses	1,654.48	2,131.16	1,797.78	7,624.36	9,845.15
Impairment of financial instruments	12,547.52	2,368.03	18,561.31	29,007.56	52,345.57
Employee Benefit expenses	2,776.85	2,505.96	2,864.75	11,594.93	16,472.05
Depreciation and amortisation expenses	157.42	194.93	238.88	800.80	1,002.05
Other Expenses	107.88	1,685.81	2,595.43	9,722.63	16,906.20
Total Expenses	20,763.07	13,308.68	32,675.29	77,309.88	1,26,825.71
Profit/(Loss) before Tax	(16,230.23)	(6,502.91)	(17,226.16)	(44,067.84)	(39,651.82)
Tax Expense :					
- Current tax	-	-	-	-	-
- Deferred tax (income) / expense	(4,037.08)	(1,606.25)	(5,173.76)	(10,740.35)	(10,817.86)
Total tax expense	(4,037.08)	(1,606.25)	(5,173.76)	(10,740.35)	(10,817.86)
Profit/(Loss) after tax	(12,193.15)	(4,896.66)	(12,052.40)	(33,327.49)	(28,833.96)
Other comprehensive income					
(a) Items that will not be reclassified to profit or loss					
Remeasurement gain / (losses) on defined benefit plans	(4.78)	8.11	17.37	(10.90)	(1.35)
Tax impact on above	1.20	(2.04)	(4.37)	2.74	0.34
(a) Items that will be reclassified to profit or loss					
Change in fair value of investment through OCI	(1.84)	(1.12)	(0.48)	(2.58)	(0.82)
Tax impact on above	0.46	0.28	0.12	0.65	0.21
Other comprehensive income (net of tax)	(4.96)	5.24	12.64	(10.09)	(1.62)
Total Comprehensive Income	(12,198.11)	(4,891.42)	(12,039.76)	(33,337.58)	(28,835.58)
Earnings per share [In absolute ₹]					
Basic and Diluted (Not annualised except for the year end) See accompanying notes to the financial results	(17.20)	(7.89)	(25.88)	(47.01)	(61.91)



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Lendingkart Finance Limited
Statements of Assets and Liabilities as on March 31, 2026

(₹ in lakhs unless otherwise stated)

Particulars	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Assets		
Financial assets		
Cash and cash equivalents	31,701.84	23,719.66
Bank balances other than cash and cash equivalents	15,553.18	33,255.52
Derivative financial instruments	1,174.85	-
Trade receivables	59.00	157.63
Loans	66,286.16	1,38,235.30
Investments	3,461.39	1,987.83
Other financial assets	18,894.98	43,855.04
	1,37,131.40	2,41,210.98
Non-financial assets		
Current tax assets (Net)	3,356.64	2,178.74
Deferred tax asset (Net)	25,189.74	14,446.00
Property, plant and equipment	159.95	290.82
Intangible assets	58.33	24.98
Intangible assets under development	166.23	52.12
Goodwill	-	589.23
Right-of-use assets	982.68	2,566.06
Other non-financial assets	1,297.44	1,771.17
	31,211.01	21,919.12
Total assets	1,68,342.41	2,63,130.10
Liabilities and Equity		
Liabilities		
Financial liabilities		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	22.76	553.17
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,684.71	2,922.24
Debt Securities	32,026.19	81,587.82
Borrowings (Other than debt securities)	38,400.09	81,650.33
Subordinated Liabilities	12,786.93	4,335.09
Other financial liabilities	5,476.88	18,627.61
	92,397.56	1,89,676.26
Non Financial liabilities		
Current tax liabilities (net)		
Provisions	820.20	1,204.29
Other non-financial liabilities	423.72	724.91
	1,243.92	1,929.20
Equity		
Equity share capital	54,787.46	19,395.30
Other equity	19,913.47	52,129.34
	74,700.93	71,524.64
Total liabilities and equity	1,68,342.41	2,63,130.10



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Lendingkart Finance Limited
Statement of cash flows for the year ended March 31 2026

(₹ in lakhs unless otherwise stated)

Particulars	March 31 2026	March 31 2025
A Cash flow from Operating Activities		
Profit/(loss) before tax	(44,067.84)	(39,651.82)
Adjusted for:		
Interest Income	(22,256.51)	(35,768.06)
Interest Expenses	18,559.60	28,074.16
Loss on sale of property, plant & equipments (net)	4.45	(0.24)
Impact of Corporate Guarantee Fees	493.15	1,600.57
Net Gain/Loss on derecognition of financial instruments	752.87	(1,769.57)
Provision for compensated absence and gratuity	41.34	192.40
Depreciation, amortisation and impairment	800.80	1,002.05
Impairment on financial instruments	29,007.56	52,345.57
Net gain / (loss) on fair value changes	(24.92)	-
Operating cash flow before working capital changes	(16,689.50)	6,025.06
Adjustments for working capital changes:		
(Increase)/ decrease in Loans	1,00,539.39	56,188.59
(Increase)/ decrease in trade receivables	98.63	740.43
(Increase)/ decrease in other financial assets	(4,800.37)	(20,019.01)
(Increase)/ decrease in other non financial assets	1,440.48	(195.47)
Increase/(decrease) in other financial liabilities	(12,528.59)	(9,033.42)
Increase/(decrease) in other non financial liabilities	(301.19)	(884.41)
Increase/(decrease) in goodwill	589.23	-
Cash generated from/(Used in) operations before adjustments for interest received and interest paid	68,348.08	32,821.77
Interest Paid	(19,225.69)	(29,598.73)
Interest Received	(6,005.97)	40,295.63
Cash generated from/(Used in) operations	43,116.42	43,518.67
Direct taxes (paid)/net of refunds	(1,177.90)	2,294.62
Net cash flow generated from/(used in) operating activities (A)	41,938.52	45,813.29
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investments (Net)	(1,476.14)	(1,963.87)
Purchase of Property, Plant and Equipment	(209.39)	(692.67)
Sale of Property, Plant and Equipment	4.15	1.25
Movement in bank balances other than cash and cash equivalents	17,374.44	1,032.27
Net cash generated (used in)/from investing activities (B)	15,693.06	(1,623.02)
C CASH FLOW FROM FINANCING ACTIVITIES		
Debt securities issued	-	31,753.47
Debt securities repaid	(59,806.56)	(44,719.30)
Borrowings other than debt securities issued	21,500.00	31,817.14
Borrowings other than debt securities repaid	(56,184.12)	(57,862.46)
Subordinated liabilities repaid	(1,500.00)	(1,000.00)
Increase/(Decrease) in Overdraft from bank	821.79	(1,366.93)
Issue of commercial papers	9,535.35	8,000.00
Repayment of commercial papers	-	(13,334.41)
Increase/(Decrease) in borrowings under Securitisation	789.82	(28,558.95)
Proceeds from issue of shares and security premium	36,100.00	18,832.72
Share issue expenses	(79.27)	(183.34)
Repayment of lease liabilities	(826.41)	(935.15)
Net cash generated (used in)/ from financing activities (C)	(49,649.40)	(57,557.21)



Lendingkart Finance Limited

Statement of cash flows for the year ended March 31 2026

(₹ in lakhs unless otherwise stated)

Particulars	March 31 2026	March 31 2025
Net (decrease)/increase in cash and cash equivalents (A+B+C)	7,982.18	(13,366.94)
Add : Cash and cash equivalents as at the beginning of the year	23,719.66	37,086.60
Cash and cash equivalents as at the end of the year *	31,701.84	23,719.66
*Components of cash and cash equivalents		
Cash on hand	2,142.51	10,485.64
Balances with banks	29,559.33	13,234.02
Total	31,701.84	23,719.66

The above cash flow statement has been prepared under the indirect method as prescribed in Ind AS -7 on Statement of Cash Flows.



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Lendingkart Finance Limited

Notes:

- Lendingkart Finance Limited (the 'Company') has prepared the financial results (the 'Statement') for the quarter and year ended March 31, 2026 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and the Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.
- These financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 13, 2026 and have been audited by the Statutory Auditors of the Company who have issued unmodified audit report.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year, which were subject to limited review by statutory auditors.
- Disclosures pursuant to RBI Master Direction RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 - Transfer and Distribution of Credit Risk Directions, 2025 as amended from time to time:
 - The company has not transferred loans through assignment in respect of loans not in default during the quarter ended March 31, 2026 (excluding transactions entered per RBI circular - RBI/2020-21/63 FIDD.Co.Plan.BC.No.8/ 04.09.01/2020-21 dated November 05, 2020).
 - The Company has not acquired loans through assignment during the quarter ended March 31, 2026.
 - The Company has not acquired / transferred any stressed loans during the quarter ended March 31, 2026.
- Read with RBI Directions RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 - Financial Statements: Presentation and Disclosures Directions, 2025 as amended from time to time:

Details of Co-Lending Arrangements (CLA) as a Originating Reporting Entity

Particulars	Year ended March 31, 2026
Number of CLA's	16
Number of outstanding loans	31,940.00
Amount of outstanding loans [#] (Rs. In lakhs)	1,02,907.65
Weighted average interest rate	27.85%
Fee charged / paid (loan origination) (Rs. In lakhs)	36.36
Broad sector in which CLA was made	Unsecured Business Loans
Performance of loans under CLA	
- Total Disbursement till March 31, 2026 [#] (Rs. In lakhs)	1,054.76
- Outstanding on above disbursement as on March 31, 2026 [#]	NIL
Written off during the year ended March 31, 2026 [#] (Rs. In lakhs)	22,331.97
Gross NPA as on March 31, 2026 [#] (Rs. In lakhs)	5,941.40
Details related to Default loss Guarantee	Pre DLG: Upto 20% Post DLG: Upto 5%

[#] Balance of both Originator and Partner

- During the quarter ended March 31, 2026., the company has not transferred loans through co-lending arrangements to the respective participating banks which are akin to direct assignment transaction under circular no. RBI/2020-21/63 FIDD.Co.Plan.BC.No.8/ 04.09.01/2020-21, dated November 05 2020.
- The Company operates in a single business segment i.e. financing, which has similar risks and returns for the purpose of Ind AS 108. The Company operates in a single geographical segment i.e. domestic.
- In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as on March 31, 2026 and accordingly, no amount is required to be transferred to impairment reserve.
- The Company has been made a party to a writ petition filed by certain shareholders of Lendingkart Technologies Private Limited, holding company of the Company, under Sections 241-242 of the Companies Act, 2013 related to alleged oppression and mismanagement before the Hon'ble National Company Law Tribunal, Ahmedabad ("NCLT"). The Company has contested the matter after taking legal advice. The next hearing in the matter is scheduled on June 18th, 2026.
- During the year ended March 31, 2026, the Company has offered and allotted 3,53,92,157 (Three Crore Fifty Three Lakh Ninety Two Thousand One Hundred Fifty Seven) Series A Compulsorily Convertible Preference shares of face value of INR 100 (Indian Rupees Hundred) each ("Series A Preference shares"), having dividend coupon rate of 0.0001% (zero point zero zero zero one percent) per annum, to Lendingkart Technologies Private Limited, holding company of the Company.
- All secured Non-Convertible Debentures ("NCDs") issued by the Company are secured by exclusive charge on receivables under book debts, cash collateral and/or pari passu charge on other financial assets to the minimum extent of 100% or such higher security as per the respective term sheets of the outstanding secured NCDs.
- Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026 and March 31, 2025 is attached as Annexure A.



Handwritten signature/initials

13. The Company has disclosed the 'Revenue from co-lending' under 'Fees and commission income' for the year ended March 31, 2026 amounting to Rs. 9,600.7 lakhs and for the quarter ended March 31, 2026 amounting to Rs. 2,159.37 lakhs, pursuant to guidance received from the Reserve Bank of India during the inspection for financial year ended March 31, 2025. Accordingly, the Company has also regrouped 'Revenue from co-lending' under 'Fees and commission income' from 'Interest income' amounting to Rs. 1,769.65 lakhs for the quarter ended December 31, 2025, Rs. 4,448.28 lakhs for the quarter ended March 31, 2025 and Rs. 42,418.37 lakhs for the year ended March 31, 2025.
14. The management reviewed all direct assignment and co-lending transactions and identified that
(a) the amount of INR 3,444.13 lakh 'Receivable from co-lenders', on account of interest income was no more receivable as at March 31, 2026 and accordingly the same has been adjusted against 'Fees and commission' income during the quarter ended March 31, 2026; and
(b) an amount of INR 2,198.26 lakh in 'Payable towards direct assignment of loans', on account of interest expense was no more payable as on March 31, 2026 and accordingly, the same has been adjusted against 'Interest income' during the quarter ended March 31, 2026.
15. Effective November 21, 2025, the Government of India notified the four Labour Codes -the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 collectively referred to as the 'New Labour Codes' - consolidating 29 existing labour laws. The Ministry of Labour & Employment has notified Central Rules and notification of Rules from various states is still awaited. Under IND AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and they are required to be treated as past service costs and recognised as an expense in the statement of profit and loss. Accordingly, the New Labour Codes have not resulted in any material impact on the provision for employee benefits, and no adjustment has been recognized under the head 'Employee Benefit Expenses' for the year ended March 31, 2026. The Company continues to monitor the finalisation of State Rules and clarifications from the Government on other aspects of the Labour Codes and will evaluate and apply appropriate accounting treatment, if required, based on such developments.
16. The figures for the previous periods/year have been regrouped/reclassified, wherever necessary in line with audited financial results for the quarter ended and year ended March 31, 2026.

Place: Mumbai
Date: May 29, 2026



On behalf of the Board of Directors of
Lendingkart Finance Limited

Prashant Prakash Joshi
Managing Director & CEO
DIN No. 06400863



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Lendingkart Finance Limited

Annexure-A : Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026 and March 31, 2025.

(₹ in lakhs unless otherwise stated)

Sr. No.	Particulars	Year ended March 2026	Year ended March 2025
1	Debt-equity ratio (Note-1)	1.11	2.34
2	Net worth (Note-2) (Rs. In lakhs)	74,700.93	71,524.64
3	Net Profit/(Loss) after tax (Rs. In lakhs)	(33,327.49)	(28,833.96)
4	Earnings per share (basic and diluted) (Not annualised) (Rs.)	(47.01)	(61.91)
5	Total debts to total assets (Note-3)	0.49	0.64
6	Net Profit/(Loss) margin (%) (Note-4)	(100.26%)	(33.08%)
7	Sector specific equivalent ratios	N.A	N.A
	GNPA	3.81%	4.33%
	NNPA**	1.62%	2.37%
	CRAR	79.61%	35.65%
8	Debt service coverage ratio*	N.A	N.A
9	Interest service coverage ratio*	N.A	N.A
10	Outstanding redeemable preference shares (quantity and value)	N.A	N.A
11	Capital redemption reserve / Debenture redemption reserve (Note-5)	N.A	N.A
12	Current ratio*	N.A	N.A
13	Long term debt to working capital*	N.A	N.A
14	Bad debts to Account receivable ratio*	N.A	N.A
15	Current liability ratio*	N.A	N.A
16	Debtors turnover*	N.A	N.A
17	Inventory turnover*	N.A	N.A
18	Operating margin (%)*	N.A	N.A

* Debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin ratio are not relevant as the Company is engaged in financing activities.

**Net NPA of 1.62% is after considering the benefit accruing to the company from Sovereign guarantee Schemes (CGFMU and CGTMSE), Net NPA without considering the benefits stands at 0.86%.

Notes:

1. Debt-equity ratio = Total debt (Debt securities + Borrowings (other than debt securities) + Subordinated Liabilities) / Net worth
2. Net worth = Equity share capital + Other Equity
3. Total debt to Total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated Liabilities) / Total assets
4. Net profit margin = Net Profit for the year/ Total Income
5. As per Rule 18 (7) (b) (iii) (A) B of the Companies (Share Capital and Debentures) Rules, 2014 the Company being listed company, is not required to create Debenture Redemption Reserve.

Place: Mumbai
Date: May 29, 2026



On behalf of the Board of Directors of
Lendingkart Finance Limited

Prashant Prakash Joshi
Managing Director & CEO
DIN No. 06400863



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Ref: K- 230/2026/05-120

**To,
The Board of Directors
Lendingkart Finance Limited
Office 3 Connekt, 401/B, 4th Floor, Silver Utopia,
Cardinal Gracious Road, Andheri East,
Mumbai Suburban - 400099, Maharashtra, India.**

Certificate on Security Cover pursuant to Regulation 54 read with clause (d) of sub-regulation (1) of Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

1. This Certificate is issued in accordance with the terms of our engagement letter with **Lendingkart Finance Limited** ("the Company"). We, Mukund M. Chitale & Co., Chartered Accountants have been appointed as the Statutory Auditors of the Company for the financial year 2024-25 to 2026-27. The Certificate is issued in accordance with the terms of our engagement letter.
2. The Statement is prepared by the Company from the audited books of accounts, audited financial results for the quarter and year ended March 31, 2026 and other relevant records and documents maintained by the Company as at March 31, 2026 pursuant to requirements of Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India ('SEBI') (Debenture Trustees) Regulations, 1993 (as amended) read with Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, issued by Securities and Exchange Board of India in terms of Regulation 54 read with clause (d) of sub-regulation (1) of Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred together as 'the SEBI Regulations'), as amended, for the purpose of submission to Catalyst Trusteeship Limited (hereinafter referred to as 'the Debenture Trustee') and the Stock Exchange to ensure compliance with the SEBI Regulations in respect of listed non-convertible debt securities.
3. We, Mukund M. Chitale & Co., Chartered Accountants, are the statutory auditors of the Company and have been requested by the Company to examine the accompanying **Annexure I** as at March 31, 2026 (referred as "the Statement"), which has been prepared by the Company pursuant to the requirements of SEBI Regulations. This Certificate is required by the Company for the purpose of submission with Catalyst Trusteeship Limited (hereinafter the "Debenture Trustee" of the Company) and the Stock Exchange to ensure compliance with the SEBI Regulations in respect of listed non-convertible debt securities.



Management Responsibility

4. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ('Trust Deeds').
6. The Management of the Company is also responsible for:
 - a. Preparation and presentation of Statement, in the format prescribed in Master Circular for the Debenture Trustees dated August 13, 2025;
 - b. Accurate computation of security cover available for such listed non- convertible debt securities based on audited financial information of the Company as at March 31, 2026;
 - c. Ensuring the maintenance of adequate security cover available for such listed non- convertible debt securities as per SEBI Regulation;

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

Auditor's Responsibility

7. Pursuant to the requirements of SEBI Regulations our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Statement has been extracted and ascertained from the audited books of account, audited financial results for the quarter and year ended March 31, 2026 and other relevant records and documents maintained by the Company.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 7 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Reviewed Debenture Trust Deeds executed between the Company and Trustees;
 - b. Verified the amount of security cover as at March 31, 2026, certified by the management;



- c. Traced the amounts forming part of the Statement with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations;
 - d. Obtained the list of security created in the register of charges maintained by the Company, 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of Security cover relating to principal value of listed non- convertible debt securities.
 - e. Performed necessary inquiries with the management and obtained necessary representations.
9. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountant of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

Conclusion

11. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not maintained asset cover as per the terms of the Trust Deed. The security cover provided by the Company is 1.10 times of the amount borrowed through non-convertible debentures, as mentioned in the attached statement which is in accordance with the terms of issue.

Restriction on use

12. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any financial statements of the Company.

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**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

13. This Certificate has been issued by us at the request of the Company, solely in connection with the purpose mentioned in para 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and the Stock Exchange and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Mukund M. Chitale & Co.**
Chartered Accountants
Firm Registration No. 106655W



Abhay V. Kamat
Partner
Membership No. 039585
UDIN: 26039585BRCZJT6259

Place: Mumbai
Date: May 29, 2026

Annexure I
Statement of Security Cover in respect of Listed Non-Convertible Debentures for the period ended and as at Mar 31, 2026 (Catalyst Trusteeship Limited)

Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered) in column (F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank, Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	159.95	-	159.95	-	-	-	-	-
Capital Work-in- Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	982.68	-	982.68	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	58.33	-	58.33	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	166.23	-	166.23	-	-	-	-	-
Investments		-	-	No	-	-	3,461.39	-	3,461.39	-	-	-	-	-
Loans		6,637.19	50,002.20	No	-	-	18,218.63	-	74,858.02	-	6,637.19	-	-	6,637.19
(-) Provisions		-	-	No	-	-	-8,571.86	-	-8,571.86	-	-	-	-	-
Net Loans		6,637.19	50,002.20	No	-	-	9,646.77	-	66,286.16	-	-	-	-	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	59.00	-	59.00	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	31,701.84	-	31,701.84	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	9,373.74	No	-	-	6,179.44	-	15,553.18	-	-	-	-	-
Others		-	-	Yes	6,961.38	-	42,952.27	-	49,913.65	-	-	-	6,961.38	6,961.38
Total		6,637.19	59,375.94		6,961.38		95,367.90		1,68,342.41		6,637.19		6,961.38	13,598.57
LIABILITIES														
Debt securities to which this certificate pertains		6,033.08	-	Yes	6,961.38	-	-	-	12,994.46	-	6,033.08	-	6,961.38	12,994.46
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	12,786.93	-	12,786.93	-	-	-	-	-
Borrowings														
Bank		22,528.95	-	-	-	-	-	-	22,528.95	-	-	-	-	-
Debt Securities		9,548.38	-	-	-	-	9,483.35	-	19,031.73	-	-	-	-	-
Others		14,161.38	-	-	-	-	1,709.76	-	15,871.14	-	-	-	-	-
Trade payables		-	-	-	-	-	3,707.47	-	3,707.47	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	1,305.51	-	1,305.51	-	-	-	-	-
Provisions		-	-	-	-	-	820.20	-	820.20	-	-	-	-	-
Others		-	-	-	-	-	4,595.09	-	4,595.09	-	-	-	-	-
Total		6,033.08	46,238.71		6,961.38		34,408.31		93,641.48		6,033.08		6,961.38	12,994.46
Cover on Book Value		1.10	1.28		1.00									
Cover on Market Value										NA	1.10		1.00	
		Exclusive Security Cover Ratio	1.10		Pari-Passu Security Cover Ratio	1.00								

For Lendingkart Finance Limited

Anisha Seth
Ms. Anisha Seth
Chief Financial Officer
Date-29/05/2026

Notes
I Fixed Deposits offered as security to the Co-lenders has been disclosed in "Assets not offered as Security", since it is not lien marked towards any borrowings



May 29, 2026

To,
BSE Limited,
Department of Corporate Services,
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001.

Sub: Statement under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for Fourth Quarter ended on March 31, 2026.

Dear Sir/Madam,

Regulation 52(7) of the SEBI Listing Regulations requires issuers of debt securities to submit to the Stock Exchange, a statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilized or the purpose for which the proceeds were raised has been achieved. Further, as per Regulation 52(7A), of the SEBI Listing Regulations, issuers of debt securities are required to submit to the Stock Exchange, a statement disclosing any material deviation (if any) in the use of proceeds as compared to the objects of the issue, in the format prescribed under SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025.

In this regard, we hereby declare that the proceeds of all the debt issues of the Company listed on BSE Limited have been utilized for the purposes for which they were raised and that there is no deviation or variation in the utilization of the issue proceeds.

Additionally, we confirm that the Company has not issued Non-Convertible Debentures ("NCDs") during the quarter ended March 31, 2026. Accordingly, the statement indicating the utilisation of issue proceeds of NCDs and a confirmation of no deviation/variation in the use of issue proceeds of the said NCDs as required under Regulation 52(7) and 52(7A) of SEBI Listing Regulations read with Chapter IV of the SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 is not applicable, and hence a NIL statement in this regard is enclosed below.

Request you to kindly take the same on your record.

Thanking you,
For Lendingkart Finance Limited



Rochak Dhariwal
Company Secretary & Compliance Officer
ICSI Membership No. A57383
Enclosed: As above



Annexure



A. Statement of utilization of issue proceeds: No NCDs were issued by the Company during the quarter ended March 31, 2026.

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Lendingkart Finance Limited	N.A.	N.A.	N.A.	N.A.	Nil	N.A.	No	N.A.	N.A.

B. Statement of deviation/ variation in use of Issue proceeds: No NCDs were issued by the Company during the quarter ended March 31, 2026.

Particulars	Remarks
Name of listed entity	Lendingkart Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	January 2026 – March 2026
Amount raised (in Cr)	Nil
Report filed for quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.



Particulars		Remarks				
Comments of the audit committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original object	Modified object if any	Original allocation	Modified allocation if any	Funds utilised (Rs. In Cr)	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 						
Name of signatory: Rochak Dharwal Company Secretary & Compliance Officer Date: May 29, 2026						