



Simplifying MSME Finance

(Lendingkart Finance Limited hereinafter referred to as 'LFL' / 'Lender'/'Lendingkart')
(The Borrower and the Co-borrower(s), if any, shall hereinafter jointly be referred to as the "Borrower(s)")

SECURED BUSINESS LOAN (SBL) APPLICATION FORM

Name: _____

Application No: _____

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered and Corporate Office: Office 3 Connekt, 401/B, 4th Floor, Silver Utopia, Cardinal Gracious Road, Andheri East, Mumbai Suburban - 400099, Maharashtra, India
Phone: 1800 572 0202 Email: care@lendingkart.com Website: www.lendingkart.com

BASIC DETAILS

Type of Loan	
Branch code	
Branch Name	
Date of submission	

CUSTOMER INFORMATION

Particulars	Borrower	Co-Borrower
Salutation	☐ Mr ☐ Mrs ☐ Ms ☐ Dr ☐ Prof ☐ Others	☐ Mr ☐ Mrs ☐ Ms ☐ Dr ☐ Prof ☐ Others
* Name (Name as per ID Proof)	First Name : Middle Name : Last Name :	First Name : Middle Name : Last Name :
C - KYC Number		
Are you an Existing Customer? (If Yes, Existing Account Details)	☐ Yes ☐ No CIF Account No Relationship Since: ☐ New ☐ <1Yr ☐ 1-3 Yrs ☐ >3 Yrs	☐ Yes ☐ No CIF Account No Relationship Since: ☐ New ☐ <1Yr ☐ 1-3 Yrs ☐ >3 Yrs
Father's Name : (Not applicable for entities)		
Mother's Name (Not applicable for entities)		
Spouse Name (Not applicable for entities)		
Resident Status	☐ Resident Individual ☐ Foreign National ☐ Person of Indian Origin ☐ Non Resident Indian	☐ Resident Individual ☐ Foreign National ☐ Person of Indian Origin ☐ Non Resident Indian
Date of Birth/ Date of Incorporation		
*Gender (Not applicable for entities)	☐ Male ☐ Female ☐ Third Gender	☐ Male ☐ Female ☐ Third Gender
*Marital Status (Not applicable for entities)	☐ Unmarried ☐ Married ☐ Others (Pl. specify)	☐ Unmarried ☐ Married ☐ Others (Pl. specify)
Contact Details	E-mail : Mobile : +91 Resident : +91 Office : +91	E-mail : Mobile : +91 Resident : +91 Office : +91
Proof of Address (POA) (Not applicable for entities)	☐ Passport ☐ Driving Licence ☐ UID (Aadhaar) ☐ Voter Identity Card ☐ NREGA Job Card ☐ Others	☐ Passport ☐ Driving Licence ☐ UID (Aadhaar) ☐ Voter Identity Card ☐ NREGA Job Card ☐ Others
Current Residential Address (Not applicable for entities)		
Permanent Residential Address		
Office/Business Address		
Mailing Address	☐ Permanent Residence ☐ Current Residence ☐ Office/Business Address	☐ Permanent Residence ☐ Current Residence ☐ Office/Business Address
Education (Not applicable for entities)	☐ Under graduate ☐ Graduate ☐ Post Graduate ☐ Professional ☐ Others(Please Specify)	☐ Under graduate ☐ Graduate ☐ Post Graduate ☐ Professional ☐ Others(Please Specify)
Profession / Employment	☐ Business ☐ Professional ☐ Self Employed ☐ Others(Please Specify)	☐ Salaried ☐ Business ☐ Professional ☐ Student ☐ Housewife ☐ Self Employed ☐ Retired ☐ Others(Please Specify)
Profession Details	☐ CA ☐ Doctor ☐ Engineer ☐ Architect ☐ Lawyer ☐ Others(Please Specify)	☐ CA ☐ Doctor ☐ Engineer ☐ Architect ☐ Lawyer ☐ Others(Please Specify)
Entity Type	☐ Proprietorship ☐ Individual ☐ Partnership ☐ LLP ☐ Pvt.Ltd.Co ☐ One person Co. ☐ Others (Please Specify)	☐ Proprietorship ☐ Individual ☐ Partnership ☐ LLP ☐ Pvt.Ltd.Co ☐ One person Co. ☐ Others (Please Specify)
Name of Firm (Name of Employer- applicable only for salaried co-borrower/s)		

Particulars	Borrower	Co-Borrower
Employment details (Not applicable for entities)		UAN NO No of years with Current employer Designation Total No of years in service/Business
Line of Business/Industry		
Income p.a	Rupees Rupees in words	Rupees Rupees in words
Net Worth (in INR)	 As on	 As on
Source of Funds	☐ Business ☐ Inheritance ☐ Savings ☐ Others(Please Specify)	☐ Salary ☐ Business ☐ Inheritance ☐ Savings ☐ Others(Please Specify)
Relationship with the Borrower (Not applicable for entities)		☐ Spouse ☐ Father ☐ Mother ☐ Brother ☐ Sister ☐ Son ☐ Daughter ☐ Proprietor ☐ Partner ☐ Director ☐ Others(Please Specify)
Please tick (✓) if Applicable	☐ Politically Exposed Person ☐ Related to Politically Exposed Person	☐ Politically Exposed Person ☐ Related to Politically Exposed Person
Proof of Identity and Address	Certified copy of any one of the following Proof of Identity and Address to be submitted	Certified copy of any one of the following Proof of Identity and Address to be submitted
Passport Details (Not applicable for entities)	Number Expiry Date	Number Expiry Date
Driving License (Not applicable for entities)	Number Expiry Date	Number Expiry Date
Voter's ID Card (Not applicable for entities)		
PAN Number (Mandatory for Borrower)		
UID (Aadhaar) (Not applicable for entities)		
NREGA Job Card (Not applicable for entities)		
Collateral Details	Are you the property owner for the property offered as collateral ☐ Yes ☐ No	Are you the property owner for the property offered as collateral ☐ Yes ☐ No
Relationship with Lendingkart, if any	☐ New to Lendingkart ☐ <1Yr ☐ 1-3 Yrs ☐ >3 Yrs	☐ New to Lendingkart ☐ <1Yr ☐ 1-3 Yrs ☐ >3 Yrs
GST Registered If Yes GST Registration Number (Not applicable for co-borrower/s)	☐ Yes ☐ No	
Udyam Registration Number (URC) Submission of URC is Mandatory for MSMEs		
MSME Type (Manufacturing and Services) (Not applicable for co-borrower/s)	☐ Micro (Investment in Plant & Machinery/Equipment: <= INR 2.5 Cr and annual turnover <= INR 10 Cr) ☐ Small (Investment in Plant & Machinery/Equipment: <= INR 25 Cr and annual turnover <= INR 100 Cr) ☐ Medium (Investment in Plant & Machinery/Equipment: <= INR 125 Cr and annual turnover <= INR 500 Cr)	
Years in Business (Not applicable for co-borrower/s)		
Monthly Turnover in INR only (Not applicable for co-borrower/s)		

PROPERTY DETAILS (COLLATERAL)							
Property address :		Landmark City State Country					
Area :		UDS / Land Area Built up area					
Ownership Type :		☐ Freehold ☐ Leasehold					
Property Type :		☐ Residential ☐ Commercial ☐ Resi-cum-Commercial ☐ Industrial ☐ Vacant Land					

PROPERTY DOCUMENTS							
Sr. No.	Collateral ID	Document No	Document Year	SRO Name / No.	District	Village	Uploaded

LOAN APPLICATION DETAILS

Loan Details :	Amount Rs. _____ Tenure : _____ Years _____ Months _____
Fees :	☐ Login Fees (non-refundable)
End use of Loan :	☐ Working Capital Loan ☐ Balance Transfer ☐ Debt Consolidation ☐ Personal Needs ☐ Business Expansion ☐ BT + Top-up ☐ Purchase of Business Property
Repayment Mode :	☐ NACH (National Automated Clearing House) ☐ Others(Please Specify)

RELATIONSHIP DECLARATION

Customer declaration in respect of relationship with Director/Senior officer of the LFL /any other Bank.

I/We am/are a Director of LFL or any other Bank (incl Directors of Banking Company, Scheduled Co-operative Banks, directors of subsidiaries/trustees of mutual funds/venture capital funds) or a Senior Officer of LFL or relative of Director of LFL/other Bank* ☐ Yes ☐ No

If Yes, I/We declare(s) that I/We am/are related to the Director(s) and or Senior Officer(s) of LFL or any other bank as specified hereto:

Sr.no.	Name of the Director(s) / Senior Officer	Designation	Relationship

ADDRESS DECLARATION (if applicable)

Borrower	Co-Borrower
To, The Manager Lendingkart Finance Limited This is to declare that my residence and/or communication address mentioned in this form is different from the address mentioned in the address proof given to LFL. Hence, I have provided a deemed OVD document in lieu of current residence and/or communication address. I undertake to submit an updated OVD document reflecting my current address details within a period of three months.	To, The Manager Lendingkart Finance Limited This is to declare that my residence and/or communication address mentioned in this form is different from the address mentioned in the address proof given to LFL. Hence, I have provided a deemed OVD document in lieu of current residence and/or communication address. I undertake to submit an updated OVD document reflecting my current address details within a period of three months.
Date :	Date :
Borrower	Co-Borrower

SIGNATURES

Borrower Photograph	Photograph
Signature*	Signature*
Borrower Name: _____	Name: _____

SOURCING

RM Name :	RM Code : _____
Channel of sourcing and Code	☐ Direct-Customer ☐ Direct - Self Sourcing ☐ DSA ☐ Channel Partner ☐ Connector ☐ Others
Referral Name	

SCHEDULE OF CHARGES

Type of Charge/Fees	Applicable Charges	GST Application
Processing Fees	Processing Fees: upto 3% of the Sanctioned Loan Amount	Exclusive
Insurance Premium	If opted, as per actuals	As per actuals

(i)	Penal charges, if any, in case of delayed payment	0.1% (zero-point one percent) per day or 36% (thirty six percent) per annum on the overdue EMI (i.e. principal and interest) for the period between the Due Date till the receipt of the entire overdue amount	Exclusive
(ii)	Foreclosure / Prepayment Charges	<=1 Year: 5% of Principal Outstanding	Exclusive
	(applicable on Fixed-rate loan)	>1 Year & <=2 Years: 4% of Principal Outstanding	
		>2 Years & <=3 Years: 3% of Principal Outstanding	
		>3 Years: 2% of Principal Outstanding	
(iii)	Part Payment Charges	25% of outstanding loan (o/s. balance) can be paid in a financial year without any prepayment charges	Exclusive
	(applicable on Fixed-rate loan)	Any prepayment over and above-mentioned threshold, the Borrower shall be required to pay prepayment charges of 3% of the principal prepaid	
(iv)	Other Charges (as applicable)		
	Login Fees	INR 5,900 /- One-time (non-refundable)	Inclusive
	Stamp Paper charges on Loan Documents	Waived	NA
	EMI Bounce Charges	INR 1,180 /- per instance	Inclusive
	Repayment Mode Swap Changes	INR 1,180 /- per swap per instance	Inclusive
	EMI/Tenure Change Charges	INR 2,950 /- per instance	Inclusive
	Duplicate Interest Certificate (Provisional/Actual) Issuance Charges	INR 590 /- per instance	Inclusive
	Duplicate NOC (No Objection Certificate)/ No Due Certificate	INR 1,180 /- per instance	Inclusive
	Loan cancellation/Rebooking	INR 5,000/- + interest charges up to cancellation date	Exclusive
	Charges for List of Document	INR 1,180 /- per instance	Inclusive
	Documents Retrieval / Issuance of Photocopies of Property Documents	INR 2,950 /- per instance	Inclusive
	Other Statutory / Mortgage creation charges e.g. Stamp duty, MODTD (Memorandum of Deposit of Title Deeds), RM (Registered Mortgage), etc.	At Actuals	As per actuals
	Legal, Repossession & Incidental Charges	At Actuals	As per actuals
	Property Swap Charges	INR 5,900 /- per instance	Inclusive
	NACH registration or activation	INR 30/- per instance	Inclusive
	Field Collection Charges	INR 0/- per instance	Inclusive
(v)	Cooling off / look-up period	The Borrower can prepay the entire loan / cancel the Loan by paying the entire principal amount and the proportionate APR without any penalty during the 'cooling-off period' as stated below: 1. In case of Non-BT (Balance Transfer) cases, maximum of 5 calendar days, from the date of the disbursement of the Loan by the Lender. 2. In case of BT (Balance Transfer) cases, maximum of 15 calendar days, from the date of the disbursement of the Loan by the Lender.	
	Broken Period Interest (BPI)	BPI amount would be collected in the first installment. It shall not be deducted from disbursement.	

Applicable GST, Tax, other government taxes and levies as applicable will be levied on all fees and charges. The stipulated Schedule of Charges is subject to be revised from time to time by the Lender as will be updated on the official website of the Lender at <https://www.lendingkart.com/legal-compliance/schedule-of-charges/>

AUTHORITY TO SEND STATEMENTS AND ADVICES THROUGH EMAIL

I/We hereby authorise LFL to send the statement of accounts/advices and all other documents / communication pertaining to all my/our accounts held with the LFL, to my/our registered e-mail ID as mentioned in contact details.

I/We understand that the default email communication is set to the aforesaid Borrower email ID, unless explicitly requested by us otherwise. Any addition/ deletion of email IDs mentioned above will be communicated to LFL in writing signed by the persons authorised to give instruction in accordance with the account mandate. All the terms and conditions set out herein shall be applicable to such additions/ changes. I/We am/are aware that email is not a secure or error-free medium of communication and I/We am/are aware of the possible risks involved in connection with the transmission of information via email. We accept and acknowledge that LFL does not accept liability for any errors or omissions in the content of the email messages and its attachments. I/We undertake to keep LFL indemnified at all times against, and to save you harmless from all actions, proceedings, claims, loss, damage, costs and expenses including consequential losses/damages which may be brought against LFL and which shall have arisen either directly or indirectly out of or in connection with LFL sending the details mentioned above to us through email.

DOCUMENT CHECKLIST

Documents	Self Employed Professional	Self Employed Businessperson
Valid Identity Proof		
Address Proof		
Age Proof		
Last 12 months bank statements (all your Bank accounts)		
PAN Card		
Aadhar Card (To be Masked)		
Proof of business existence & continuity for last 3/5 years (as applicable)		

Documents	Self Employed Professional	Self Employed Businessperson
GST Returns (GSTR-3B) of last 12 months		
For salaried co-borrower - last 3 months salary slip & last 6 months bank statements		
Last 1/2 years Income Tax Returns / Assessment orders with computation of Income (incl e-acknowledgement) /CA certified/ Audited Balance Sheet & Profit & Loss account along with Auditor's report with all annexures, as applicable		
Title Documents of the property (such as sale deed, agreement, etc) & Approved plan		

Notes

1. This is an indicative list and final documents acceptable are based on LFL policy as applicable at the time of loan application. For more details, you can speak to your RM/visit nearest branch.
2. All documents submitted must be self- attested as "True Copy" with date of self-attestation.
3. The application will be processed within 15 days on a best effort basis, on receipt of all the required documents mentioned. LFL reserves the right to request further documents, if required. This document is not to be construed as a commitment from LFL, either expressed or implied. T&Cs as mentioned in the Loan Agreement will apply
4. Loan Disbursement- After loan sanction, you will execute the loan agreement and provide us with repayment instructions and original property documents to avail disbursement of your loan. At the time of disbursement, all title documents pertaining to your property, as asked for by LFL, must be submitted in original. Please note that laminated /documents with any alterations post their execution are not acceptable.
5. Application received without adequate documentation as requested by LFL may result in delay in processing or rejection of the form

FOR OFFICE USE ONLY

Relationship Manager (RM)

Name: _____
RM Code: _____

Branch Manager (BM)

Name: _____
BM Code: _____

Vernacular Language Declaration

_____ (full name of the person explaining the contents of this document) have explained to the borrower/s the contents of this form in their own language and he/she/they has fully understood the same.

Place : _____ Date :

D	D	M	M	Y	Y
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 Signature of the Person who explained the contents

Place : _____ Date :

D	D	M	M	Y	Y
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 Witness Signature _____

BORROWER & CO-BORROWER SIGNATURES

Borrower Name & Signature: _____

Co-borrower 1 Name & Signature: _____

CONSENT FOR MARKETING OFFERS

At LFL we always strive to serve you better. One of our ways is to ensure that you are kept up to date with our latest promotions, as well as any products & services that may be suited to your needs.

☐ Yes, I/We would like to receive from LFL marketing materials and information through telephone calls, all forms of mobile messaging (including SMS or Whatsapp), email and/or post.

☐ No, I/We do not wish to receive any LFL marketing materials and information through telephone calls, all forms of mobile messaging (including SMS or Whatsapp), email and/or post. I understand that I/We will not be contacted only on the phone/mobile no.(s) / email id registered in your records.

Please Note: If you have opted to receive marketing materials and information from us via, mobile messaging or telephone calls, you will receive, mobile messages or calls from us only if your number is not on the National Do-Not-Call Register.

GENERAL DECLARATION

1. I/We certify that the information provided by me/us in this application form is true, correct and complete in all respects. LFL is entitled to verify it directly or through any third party. I/We confirm that the copies of financials/ Bank Statements/Title/legal documents etc. submitted/ to be submitted by me/us against my/our loan application are true copies. I/We undertake to inform LFL immediately of any change in any details furnished in this application or to be provided by me/ us, and to provide any other information that LFL may require. I/We further acknowledge the LFL right to seek any information from lawful sources for legitimate business purposes in this regard. I/We understand that all of the above-mentioned information shall form the basis of any facility that the LFL may decide to grant to me/us at its sole discretion. I/We confirm that I/We have had no insolvency proceedings against me/us nor have I/We ever been adjudicated insolvent. LFL shall be entitled to reject my/our application at its sole discretion.

2. I/We further agree that any facility that may be provided to me/us shall be governed by the rules/norms of the LFL that may be in force from time to time. I/We will be bound by the terms and conditions of the facility/ies that may be granted to me/us. I/We authorize LFL to debit my loan account with LFL for any fees, charges, interest etc as may be applicable. I/We are aware the fees paid by me/us is non-refundable, as applicable.

3. I/We acknowledge that LFL remains entitled to assign any activities to any third party agency at its sole discretion. I/We acknowledge the right of LFL to provide and to seek details of my/our account to third party agencies for the purpose of availing support services of any nature by LFL, upon consent from me/us. I/We acknowledge that the existence of my account(s) with LFL and details thereof (including details of transactions and any defaults committed by me), will be recorded with credit information agencies and such information (including processed information) may be shared with other banks/financial institutions and other credit grantors for the purpose of assessing further applications for credit by me/us and/or members of my/our household, and for occasional debt tracing and fraud prevention. I/We accordingly authorize LFL to share information relating to my/our account(s). I/We understand that as precondition, relating to grant of loans/advances to me/us, LFL requires consent for the disclosure by LFL, of information and data relating to me/us in relation thereto and default if any committed by me/us in discharge thereof.

4. I/We hereby provide my/our consent for sharing my/our details with Central KYC Registry and receiving information from Central KYC Registry through SMS/Email.

5. I/We hereby undertake that I/we shall redact Aadhaar numbers from the Aadhaar copy and understand that the submission is voluntary.

6. I/We agree to receive SMS alerts related to my/our application status even if my / our number is registered with Do Not call Registry and account activity that LFL will send, from time to time, on my/our mobile phone as mentioned in this application form.

7. I/We understand that LFL reserves the right to retain this application form, and the copy of documents provided herewith, including photographs and will not return the same to me/us.

8. I/We further agree that Recovery and collection of the loan, as well as, enforcement of security and all other disputes whatsoever shall be subject to the exclusive jurisdiction of relevant courts in India.

9. I/We further agree that all Borrower and Co-borrower/s shall be jointly and severally liable under the Loan Agreement and all related documents.

10. I/ We further agree and confirm that the end use of the loan amount cannot be towards any speculative, anti-social, illegal or unproductive purposes.
11. I/We further acknowledge that I/We have read, understood and agree with the terms & conditions of/in this Application Form including the Most Important Terms and Conditions governing the Loan.
12. I/We have no objection in and give consent to LFL for sharing my/our account details including my/our personal details to LFL branches, affiliates, services providers, agents, contractors, surveyors, agencies, credit bureaus, etc., to enable LFL to provide services under the credit facility arrangement/ agreements including customized solutions and marketing services. I/We understand and accept the risks involved in sharing personal information including sensitive personal information like bank account details with third party. I/We understand that the list of third parties who may get access to my/our sensitive personal information is available on LFL website at <https://www.lendingkart.com/thirdparties/> and I undertake to keep myself/ourselves updated on the same.
13. I/We hereby indemnify and shall keep LFL indemnified from time to time and at all times against all and any act/actions, claims, proceedings, cost, charges, losses (direct or consequential) and expenses which LFL may suffer or incur or be put to for any reason whatsoever by reason of LFL having acted on the message sent by me/us.
14. I/We hereby agree and confirm that I/we will not provide cash (or equivalent) to any LFL employee during the course of this application.
15. I/We am/are the beneficial owner(s) & ultimately own or have effective control of the above account. I/We wish to open the above stated account and confirm having read and understood the terms and conditions governing accounts linked to my/our Account and hereby agree to be bound by the terms and conditions and amendments governing the accounts or changes thereof and further amendments made by LFL from time to time. I/We declare and confirm that I/We have read and understood the terms and conditions available at <https://www.lendingkart.com/terms-and-conditions/>, Terms Of Use available at <https://www.lendingkart.com/termsandfuse/>, Privacy Policy available at <https://www.lendingkart.com/legal-compliance/privacy-policy/available>, Schedule of Charges available at <https://www.lendingkart.com/legal-compliance/schedule-of-charges/at> and agree to be bound and abide by them/any other rules that may be in force from time to time.
- I/We hereby agree to be bound by the revised charges/tariff applicable from time to time available on LFL website for the said Loan. The terms and conditions for the said credit facilities will be in addition and not in derogation of the terms and conditions relating to the conduct of the my/our Account(s). The copy of terms and conditions is available on LFL website <https://www.lendingkart.com/legal-compliance/general-terms-and-conditions/> and is also available at LFL branch/es in India

MOST IMPORTANT TERMS AND CONDITIONS (MITC)

I. PRODUCT

Secured Business Loan Against Property – A secured business loan facility granted against the security of a residential/commercial/industrial property situated within India.

II. SCOPE AND PURPOSE

The Loan may be sanctioned for such purpose as requested by the Borrower and as may be approved by the Lender. The Loan shall not be used for speculative, antisocial, illegal, or unproductive purposes including stock markets, IPOs, derivatives trading, purchase of vacant land, or any purpose not approved by the Lender in writing. The property must have clear, valid, and marketable title, situated within India.

III. INTEREST AND CHARGES

Interest is calculated on a daily basis on the outstanding principal balance using Actual/Actual day-count basis (365/366 days) and is payable monthly via EMI as per the Repayment Schedule. The Rate of Interest and all applicable fees shall be specified in the Sanction Letter and Key Fact Statement (KFS). The Borrower shall refer to Schedule of Charges as available on Lender's website: <https://www.lendingkart.com/legalcompliance/schedule-of-charges/>

IV. PENAL CHARGES

Penal Charges apply on overdue EMI/amounts from the due date to actual payment date, calculated daily and non-compounded. Penal Charges also apply on material breach of loan terms until cured to Lender's satisfaction. Nothing herein affects the Lender's right to declare Event of Default and enforce security.

V. CONDITIONS FOR DISBURSEMENT

The Lender may disburse the Loan subject to fulfillment of conditions precedent including: credit-worthiness verification, execution of security documents, deposit of original title deeds, proof of clear title, no existing Events of Default, and proper execution of Standing Instructions/NACH Mandate.

VI. LOAN DRAWDOWN AND REPAYMENT

Upon execution of the Loan Agreement, the Borrower shall submit the drawdown request within the specified time period. The Lender may recall the Loan (in whole or part) at any time at its sole discretion. Repayment shall be through Equated Monthly Installments (EMIs) as per the Repayment Schedule. EMI payment must be through Standing Instruction/NACH Mandate from Borrower's designated account. The Borrower must ensure: a. Sufficient funds in designated account b. No stop payment on cheques/payment instruments c. SI/NACH mandate is not cancelled without Lender consent d. Designated account is not closed without Lender consent. Failure to ensure proper payment will be treated as Event of Default.

VII. PREPAYMENT AND FORECLOSURE

The Borrower may prepay/foreclose the Loan by giving prior written notice to Lender, subject to applicable prepayment/foreclosure rules and charges.

VIII. SECURITY

The Loan to secured by a first and exclusive mortgage over the property and execution of security related documents. The title deeds shall be deposited with Lender.

IX. INSURANCE

The Borrower shall (i) insure and keep insured the Property throughout the tenure of the Loan with a reputable insurance company against loss or damage to the Property including fire, earthquake, flood, and other standard perils, and (ii) obtain insurance cover against the risk of death and injury to the Borrower, for an amount not less than the outstanding Loan amount. The Lender shall be noted as the mortgagee and loss payee in the insurance policy. The Borrower shall submit the original insurance policy and premium payment receipts to the Lender annually and ensure timely payment of all premiums. If the Lender pays the insurance premium on behalf of the Borrower, if opted-in by the Borrower, such premium amount may be deducted upfront from the disbursement amount or be added to the principal outstanding and shall be repaid by the Borrower as part of the EMIs.

X. EVENTS OF DEFAULT

Events of Default include: a. Non-payment of EMI or any obligation on due date b. Use of Loan for purpose other than stated purpose c. Any misrepresentation, false information, or incorrect statement d. Breach of any term, covenant, or obligation under Loan Agreement e. Any event likely to impair Borrower's ability to repay f. Non-maintenance of property insurance g. Failure to submit updated KYC documents within 30 days of change. On occurrence of Event of Default, outstanding principal, interest, charges, and Penal Charges become immediately due and payable. The Lender may: i. Recall entire outstanding amount ii. Enforce Security iii. Report default to Credit Information Bureaus.

XI. CROSS DEFAULT

Default under any other credit facility with Lendingkart Finance Limited shall be treated as Event of Default under the Loan Agreement to be executed, triggering all consequences set out in the Loan Agreement.

XII. BORROWERS AND CO-BORROWERS

All Borrowers and Co-Borrowers are jointly and severally liable to repay the entire Loan together with all interest, charges, fees, Penal Charges, and to observe all terms and conditions of the Loan Agreement.

XIII. COOLING-OFF PERIOD

The Borrower has time, as mentioned in the Sanction letter, to repay the entire principal amount plus proportionate interest without any penalty or prepayment charges. Non-refundable charges (processing fee, stamp duty, legal charges) shall be retained by Lender even if cooling-off period is exercised.

XIV. KYC AND DOCUMENTATION

The Borrower must provide complete information. The Borrower must immediately notify the Lender of any change in address, phone number, PAN, employment status, or other details previously furnished. Failure to provide updated KYC documents within 30 days of change constitutes breach of the Loan Agreement.

XV. CREDIT BUREAU REPORTING

As per RBI guidelines, the Lender will report credit information to Credit Information Bureaus (CIBIL, Experian, Equifax, CRIF, etc.) on a periodic basis. Timely payment of all amounts is essential to maintain good credit history.

XVI. CONSENT:

Providing mandatory operational consent is required to process and maintain your loan application; without it, LFL cannot proceed with your loan request. You may request to withdraw optional consents at any time by contacting LFL Customer Support as per details mentioned below. However, please note that consent and data processing mandated by law, regulatory guidelines, or active statutory obligations cannot be revoked

XVII. GOVERNING LAW AND JURISDICTION

The Loan Agreement is governed by the laws of India. All disputes regarding recovery, collection, security enforcement, and other matters shall be subject to the exclusive jurisdiction of courts where the property is situated.

XVIII. CUSTOMER GRIEVANCE REDRESSAL

Customer Support	The Borrower may direct any inquiries or concerns pertaining to the execution or understanding of this Letter by visiting nearest Lendingkart branch or to the dedicated customer service e-mail: care@lendingkart.com or contact the customer support at 1800-572-0202.
Grievance Redressal Contact DetailsGrievance Redressal Officer (GRO):	Name: Ketan Sali Designation: Senior Manager – Customer Service Contact Number: +91 – 6358874622 (10:30 am to 6:00 pm from Monday to Friday except on public holidays) Email ID: grievance.redressal@lendingkart.com Lendingkart's Grievance Redressal Machinery will also deal with the issue relating to services provided by the outsourced agency. Principal Nodal Officer (PNO): Name: Sayanendu Chatterjee Designation: Senior Director Contact Number: +91 – 7069087586 (10:30 am to 6:00 pm from Monday to Friday except on public holidays) Email ID: nodalofficer@lendingkart.com

XIX. FAIR PRACTICES CODE AND BORROWER RIGHTS

The Lender is committed to RBI Fair Practices Code and shall treat borrowers fairly, provide transparent information, maintain confidentiality, provide grievance redressal, and offer the borrower the right to prepay/foreclose/challenge default through arbitration/courts. The complete Fair Practices Code is available at: <https://www.lendingkart.com/investors/policies-codes/>

XX. DISCLAIMER

This MITC is an abridged form and does not contain the full provisions of the Loan Documents, including the Loan Agreement. The Borrower must read the Loan Documents, specifically the Loan Agreement carefully and understand its contents before signing. The Loan Agreement will be final and binding on the Borrower and will prevail in case of any discrepancy with this MITC. The Borrower should seek independent legal advice to ensure full understanding of obligations and consequences.

Capitalized terms used herein shall have the meaning as specified in the Loan Agreement.

Acknowledgment Slip

We acknowledge the receipt from Mr/Mrs/Ms/ _____ of your as Secured Business Loan Application form. The Terms & Conditions, Features and Charges with regard to your loan request has been explained to you by the relationship manager.

The loan account will be opened subject to KYC, other internal checks as per LFL process, and Payment of Initial Money Deposit / Login Fees.

For any queries/issues related to services provided by LFL, please log on to www.lendingkart.com

Lendingkart Finance Limited

Customer Care: 1800-572-0202

E-mail : care@lendingkart.com | Visit us at: www.lendingkart.com

Registered / Corporate Office: Office 3, Connekt, 401/B, 4th Floor, Silver, Utopia, Cardinal Gracious Road, Andheri East, Mumbai Suburban, Maharashtra – 400 099, India

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