

END-USE DECLARATION

DATE:

To,
Lendingkart Finance Limited
..... Branch,
Address:

Dear Sir/Ma'am,

I/We refer to the Loan Application (No.) submitted by us to Lendingkart Finance Limited ("Lender") for availing a Business Loan from the Lender.

We hereby declare that the Loan shall be used only for the purpose of and shall not be used for any other purpose whatsoever, without the prior written consent of the Lender.

The purpose mentioned above is legal, valid, and not speculative.

We acknowledge and agree that the Lender has the absolute right to monitor, verify, and inspect the end-use of Loan funds, including requesting supporting documents and conducting physical verification. We shall fully cooperate with the Lender in any end-use monitoring or verification exercise and shall promptly provide all information, documents, records, explanations, access, and assistance reasonably requested by the Lender for such purpose, including facilitating site visits and physical inspections.

We understand that any breach of this Declaration shall constitute an Event of Default under the Loan Documents executed/to be executed with the Lender, and the Lender shall have all the rights as mentioned in the Loan Documents, including to recall the loan, enforce the security, etc. We shall indemnify and hold harmless the Lender from all claims, losses, penalties, or legal action arising from our misuse of the Loan or breach of this Declaration.

SIGNATURES

BORROWER 1:

Signature: _____ Date: _____

Name:

CO-BORROWER / SECURITY PROVIDER: [If applicable]

Signature: _____ Date: _____

Name: _____