November 6, 2026

To,
BSE Limited,
Department of Corporate Services,
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001.

Sub: Outcome of Board Meeting of the Company held on November 6, 2026.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held today, i.e., November 06, 2026, basis the recommendation of Audit Committee, had, *inter alia*, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, in terms of Regulation 51 (Part B of Schedule III) and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**").

In this regard, please find enclosed the following:

(i) The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, together with the Limited Review Report with unmodified opinion on the Unaudited Financial Results issued by the Statutory Auditors of the Company;
(ii) The information required under Regulation 52(4) of SEBI Listing Regulations;
(iii) Disclosure of Security Cover in terms of Regulation 54(3) of the SEBI Listing Regulations read with SEBI Master Circular No. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026, in the format prescribed by the SEBI; and
(iv) Disclosure in accordance with Regulation 52(7) and 52(7A) of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended from time to time regarding utilization of issue proceeds of non-convertible securities for the quarter ended September 30, 2026.

Disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company in terms of Regulation 54(2) of the SEBI Listing Regulations is made in the notes of the Unaudited Financial Results for the quarter and half year ended September 30, 2026.

The Outcome of the Board Meeting and the Unaudited Financial Results along with the relevant enclosures will be uploaded on the website of the Company i.e. https://www.lendingkart.com/investors/intimation-to-stock-exchange/.

LENDINGKART FINANCE LIMITED INDIA

The results will also be published in the newspaper(s) in terms of Regulation 52(8) of the SEBI Listing Regulations, in the format prescribed by the SEBI.

The Board Meeting commenced at 01 :00 p.m. and concluded at 03 : 30 p.m.

Thanking you,

For Lendingkart Finance Limited

Priyanka Manoj Jain
Company Secretary & Compliance Officer
ICSI Membership No.: A76091

Enclosed: As above

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No.1, Vile Parle (E),
Mumbai 400057
T: 91 22 4663 3500
www.mmchitale.com

Limited Review Report on the Unaudited Financial Results of Lendingkart Finance Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Lendingkart Finance Limited

1. We have reviewed the accompanying unaudited financial results of **Lendingkart Finance Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, directions/ guidelines issued by the Reserve Bank of India ("the RBI") and other accounting principles generally accepted in India and is in compliance with the preparation and disclosure requirements of Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Ind AS prescribed under section 133 of the Act read with relevant rules thereunder, RBI guidelines and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mukund M. Chitale & Co.**
Chartered Accountants
Firm Registration No. 106655W

Abhay V. Kamat
Partner
Membership No.039585
UDIN: 26039585RWOEWP6886

Place: Mumbai
Date: November 06, 2026

LENDINGKART
Simplifying MSME Finance

Lendingkart Finance Limited

Reg. Office : Office 3 Connekt, 401/B, 4th Floor, Silver Utopia, Cardinal Gracious Road, Andheri East, Mumbai Suburban - 400099, Maharashtra, India
CIN: U65910MH1996PLC258722 |https://lendingkartfinance.com/

Statement of Unaudited Ind AS financial results for the quarter and half year ended September 30, 2026

(₹ in lakhs unless otherwise stated)

Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year ended (Audited)
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Refer note 3		Refer note-3			
Revenue from operations						
Interest Income	3,896.73	3,890.18	6,681.34	7,786.91	11,552.35	22,699.15
Fees and commission income	1,050.84	1,531.53	3,394.10	2,582.37	10,426.01	10,758.62
Net gain / (loss) on fair value changes	149.73	(70.35)	-	79.38	-	24.92
Gain/(Loss) on assignment of loans	(50.67)	(77.90)	(207.59)	(128.57)	(421.33)	(752.87)
Total Revenue from operations	**5,046.63**	**5,273.46**	**9,867.85**	**10,320.09**	**21,557.03**	**32,729.82**
Other Income	7.95	176.27	52.55	184.22	346.40	512.22
Total income	**5,054.58**	**5,449.73**	**9,920.40**	**10,504.31**	**21,903.43**	**33,242.04**
Expenses						
Finance Costs	2,277.77	2,633.13	5,038.23	4,910.90	10,617.89	18,559.60
Fees and commission expenses	1,147.95	1,161.81	2,035.22	2,309.76	3,838.72	7,624.36
Impairment of financial instruments	525.63	1,322.83	6,242.57	1,848.46	14,092.01	29,007.56
Employee Benefit expenses	2,962.20	2,535.13	3,237.08	5,497.33	6,312.12	11,594.93
Depreciation and amortisation expenses	157.15	141.12	191.02	298.27	448.45	800.80
Other Expenses	2,177.42	1,959.85	3,477.26	4,137.27	7,928.94	9,722.63
Total Expenses	**9,248.12**	**9,753.87**	**20,221.38**	**19,001.99**	**43,238.13**	**77,309.88**
Profit/(Loss) before Tax	**(4,193.54)**	**(4,304.14)**	**(10,300.98)**	**(8,497.68)**	**(21,334.70)**	**(44,067.84)**
Tax Expense :						
- Current tax	-	-	-	-	-	-
- Deferred tax (income) / expense	(1,013.57)	(1,068.01)	(2,543.19)	(2,081.58)	(5,097.02)	(10,740.35)
Total tax expense	**(1,013.57)**	**(1,068.01)**	**(2,543.19)**	**(2,081.58)**	**(5,097.02)**	**(10,740.35)**
Profit/(Loss) after tax	**(3,179.97)**	**(3,236.13)**	**(7,757.79)**	**(6,416.10)**	**(16,237.68)**	**(33,327.49)**
Other comprehensive income						
(a) Items that will not be reclassified to profit or loss						
Remeasurement gain / (losses) on defined benefit plans	(2.59)	(21.86)	(0.60)	(24.45)	(14.23)	(10.90)
Tax impact on above	11.65	(5.50)	0.15	6.15	3.58	2.74
(b) Items that will be reclassified to profit or loss						
Change in fair value of investment through OCI	(0.09)	3.03	(1.32)	2.94	0.38	(2.58)
Tax impact on above	0.02	(0.76)	0.33	(0.74)	(0.11)	0.65
Other comprehensive (Loss)/Income (net of tax)	**8.99**	**(25.09)**	**(1.44)**	**(16.10)**	**(10.37)**	**(10.09)**
Total Comprehensive Losses for the period/year	**(3,170.98)**	**(3,261.22)**	**(7,759.23)**	**(6,432.20)**	**(16,248.05)**	**(33,337.58)**
Earnings per share [In absolute ₹]						
Basic and Diluted (Not annualised except for the year end)	(3.36)	(3.42)	(13.11)	(6.79)	(27.45)	(47.01)
See accompanying notes to the financial results						

MUKUND M CHITALE & CO ★ CHARTERED ACCOUNTANTS ★ MUMBAI

LENDINGKART FINANCE LIMITED ★ INDIA

Lendingkart Finance Limited
Statements of Assets and Liabilities as at September 30, 2026
(₹ in lakhs unless otherwise stated)

Particulars	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Assets		
Financial assets		
Cash and cash equivalents	5,915.15	31,701.84
Bank balances other than cash and cash equivalents	16,459.97	15,553.18
Derivative Financial Instruments	1,387.12	1,174.85
Trade receivables	122.23	59.00
Loans	72,114.61	66,286.16
Investments	8,993.90	3,461.39
Other financial assets	12,221.27	18,894.98
	1,17,214.25	**1,37,131.40**
Non-financial assets		
Current tax assets (Net)	1,142.90	3,356.64
Deferred tax asset (Net)	27,276.75	25,189.74
Property, plant and equipment	149.44	159.95
Intangible assets	40.55	58.33
Intangible assets under development	205.47	166.23
Right-of-use assets	984.78	982.68
Other non-financial assets	2,711.22	1,297.44
	32,511.11	**31,211.01**
Total assets	**1,49,725.36**	**1,68,342.41**
Liabilities and Equity		
Liabilities		
Financial liabilities		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	7.15	22.76
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,976.08	3,684.71
Debt Securities	16,416.90	32,026.19
Borrowings (Other than debt securities)	41,690.83	38,400.09
Subordinated Liabilities	12,812.07	12,786.93
Other financial liabilities	5,186.67	5,476.88
	80,089.70	**92,397.56**
Non Financial liabilities		
Provisions	846.82	820.20
Other non-financial liabilities	220.11	423.72
	1,066.93	**1,243.92**
Equity		
Equity share capital	54,787.46	54,787.46
Other equity	13,781.27	19,913.47
	68,568.73	**74,700.93**
Total liabilities and equity	**1,49,725.36**	**1,68,342.41**

MUKUND M CHITALE & CO MUMBAI

LENDINGKART FINANCE LIMITED INDIA

Lendingkart Finance Limited

Statement of cash flows for the half year ended September 30, 2026

(₹ in lakhs unless otherwise stated)

Particulars	September 30, 2026	September 30, 2025
A Cash flow from Operating Activities		
Profit/(loss) before tax	(8,497.68)	(21,334.70)
Adjusted for:		
Interest Income	(7,705.33)	(11,343.10)
Interest Expenses	4,910.90	10,617.89
Loss on sale of property, plant & equipments (net)	1.62	1.48
Impact of Corporate Guarantee Fees	300.00	493.15
Net Gain/Loss on derocognition of financial instruments	128.57	421.33
Provision for compensated absence and gratuity	111.90	345.73
Depreciation, amortisation and impairment	298.27	448.45
Impairment on financial instruments	1,848.46	14,092.01
Net gain / (loss) on fair value changes	(79.38)	-
Goodwill written-off	-	589.23
Operating cash flow before working capital changes	**(8,682.67)**	**(5,668.53)**
Adjustments for working capital changes:		
(Increase)/ decrease in Loans	(8,486.14)	31,388.87
(Increase)/ decrease in trade receivables	(63.23)	46.06
(Increase)/ decrease in other financial assets	7,505.04	(5,281.27)
(Increase)/ decrease in other non financial assets	(1,663.56)	981.57
Increase/(decrease) in other financial liabilities	366.34	(1,952.28)
Increase/(decrease) in other non financial liabilities	(313.34)	(505.25)
Cash generated from/(Used in) operations before adjustments for interest received and interest paid	**(11,337.56)**	**19,009.17**
Interest Paid	(5,236.03)	(11,876.98)
Interest Received	7,592.34	13,774.03
Cash generated from/(Used in) operations	**(8,981.25)**	**20,906.21**
Direct taxes (paid)/net of refunds	2,213.74	(717.15)
Net cash flow generated from/(used in) operating activities (A)	**(6,767.51)**	**20,189.07**
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investments (Net)	(5,592.39)	(1,974.42)
Purchase of Property, Plant and Equipment	(63.96)	(72.71)
Sale of Property, Plant and Equipment	0.82	1.31
Movement in bank balances other than cash and cash equivalents	(881.66)	7,917.81
Net cash generated (used in)/from investing activities (B)	**(6,537.19)**	**5,871.99**
C CASH FLOW FROM FINANCING ACTIVITIES		
Debt securities repaid	(11,715.11)	(31,017.39)
Borrowings other than debt securities issued	17,500.00	21,500.00
Borrowings other than debt securities repaid	(10,576.86)	(35,204.75)
Subordinated liabilities repaid	-	(1,500.00)
Increase/(Decrease) in Overdraft from bank	3,408.21	2,667.46
Repayment of commercial papers	(4,151.30)	-
Increase/(Decrease) in borrowings under Securitisation	(6,566.13)	1,809.75
Repayment of lease liabilities	(380.80)	(492.49)
Net cash generated (used in)/ from financing activities (C)	**(12,481.99)**	**(42,237.42)**
Net (decrease)/increase in cash and cash equivalents (A+B+C)	**(25,786.69)**	**(16,176.37)**
Add : Cash and cash equivalents as at the beginning of the year	31,701.84	23,719.66
Cash and cash equivalents as at the end of the year	**5,915.15**	**7,543.29**
*Components of cash and cash equivalents		
Cash in hand	-	-
Balances with banks		
- With bank in current accounts	685.71	3,915.27
- In deposit accounts with original maturity of less than 3 months	5,229.44	3,628.02
Cash and cash equivalents	**5,915.15**	**7,543.29**

The above cash flow statement has been prepared under the indirect method as prescribed in Ind AS -7 on Statement of Cash Flows.

MUKUND M CHITALE & CO ★ CHARTERED ACCOUNTANTS ★ MUMBAI

LENDINGKART FINANCE LIMITED ★ INDIA

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Lendingkart Finance Limited

Notes:

1. Lendingkart Finance Limited (the 'Company') has prepared the financial results (the 'Statement') for the quarter and half year ended September 30 2026 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34, "Interim Financials Reporting prescribed, under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India and the circulars guidelines and directions issued by Reserve Bank of India from time to time.

2. These financial results for the quarter and half year ended September, 30 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2026 and have been reviewed by the Statutory Auditors of the Company who have issued unmodified review report.

3. The figures for the quarter ended September 30, 2026 are balancing figures between the reviewed figures for the half year ended September 30, 2026 and the reviewed figures of the quarter ended June 30, 2026, which were subjected to a limited review by statutory auditors.

4. Disclosures pursuant to RBI Master Direction RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 - Transfer and Distribution of Credit Risk Directions, 2025 dated November 28, 2025 as amended from time to time:

(a) The company has not transferred loans through assignment in respect of loans not in default during the quarter ended September 30, 2026.

(b) The Company has not acquired loans through assignment during the quarter ended September 30, 2026.

(c) The Company has not acquired any stressed loans during the quarter ended September 30, 2026.

(d) Details of stressed loans transferred during the quarter ended September 30, 2026 are as under:

Particulars	NPA loans to ARC	SMA Loans to ARC	To permitted transferees	To other transferees (please specify)
No. of accounts	212	-	-	-
Aggregate principal outstanding of loans transferred (₹ in lakhs)	99.38	-	-	-
Weighted average residual tenor of the loans transferred (in months)	0.04	-	-	-
Net book value of loans transferred (at the time of transfer) (₹ in lakhs)	-	-	-	-
Aggregate consideration (₹ in lakhs)	5.43	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	NIL	-	-	-

5. Read with RBI Directions RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 - Financial Statements: Presentation and Disclosures Directions, 2025 dated November 28, 2025 as amended from time to time:

Details of Co-Lending Arrangements (CLA) as a Originating Reporting Entity

Particulars	As on September 30, 2026
Number of CLA's	16
Number of outstanding loans	25,853
Amount of outstanding loans# (₹ in lakhs)	75,834.14
Weighted average interest rate	27.96%
Fee charged / paid (loan origination) (₹ in lakhs)	NIL
Broad sector in which CLA was made	Unsecured Business Loans
Performance of loans under CLA	
- Total Disbursement till September 30, 2026 # (₹ in lakhs) (since inception)	8,50,352.33
- Outstanding on above disbursement as on September 30, 2026#	75,834.14
Written off till September 30, 2026# (₹ in lakhs) (since inception)	55,421.09
Gross NPA as on September 30, 2026# (₹ in lakhs)	4,695.41
Details related to Default loss Guarantee	Pre DLG: Upto 20% Post DLG: Upto 5%

Balance of both Originator and Partner

6. Read with RBI Direction - RBI/OOR/2025-26/347 DOR,CRE,REC.No.266/07-01-00812025-26 - Reserve Bank of India (Non-Banking Financial Companies-Credit Faclities) Directions, 2025 dated November 28, 2025 (as amended from time to time), the Company has not lent any funds during the quarter ended September 30 2026 for project finance activities nor does it have any recoverable balance in respect of project finance activities as at September 30, 2026.

7. During the quarter ended September 30 2026, the company has not transferred loans through co-lending arrangements to the respective participating banks which are akin to direct assignment transaction under circular no. RBI/2020-21/63 FIDD.Co.Plan.BC.No.8/ 04.09.01/2020-21, dated November 05, 2020.

8. The Company operates in a single business segment i.e. financing, which has similar risks and returns for the purpose of Ind AS 108. The Company operates in a single geographical segment i.e. domestic.

9. In terms of the requirement as per RBI notification no.RBI/DOR/2025-26/356 DOR.STR.REC.No.275/21.04.048/2025-26 dated November 28, 2025 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as on September 30, 2026 and accordingly, no amount is required to be transferred to impairment reserve.

10. The Company has been made a party to a company petition filed by certain minority shareholders of Lendingkart Technologies Private Limited ("LTPL"), holding company of the Company, under Sections 241–242 of the Companies Act, 2013, alleging oppression and mismanagement in the affairs of LTPL before the Hon'ble National Company Law Tribunal, Ahmedabad. The next hearing is scheduled on 26 November 2026.

MUKUND M CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

LENDINGKART FINANCE LIMITED INDIA

Lendingkart Finance Limited

11. All secured Non-Convertible Debentures ("NCDs") issued by the Company are secured by exclusive charge on receivables under book debts, cash collateral and/or pari passu charge on other financial assets to the minimum extent of 100% or such higher security as per the respective term sheets of the outstanding secured NCDs.

12. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2026 and September 30, 2025 is attached as Annexure A.

13. The figures for the previous periods/year have been regrouped/rearranged , wherever necessary to conform to the presentation.

On behalf of the Board of Directors of
Lendingkart Finance Limited

Prashant Prakash Joshi
Managing Director & CEO
DIN No. 06400863

Place: Mumbai
Date: November 06, 2026

LENDINGKART FINANCE LIMITED INDIA

MUKUND M CHITALE & CO MUMBAI

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Annexure-A : Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and half year ended September 30, 2026 and September 30, 2025.

(₹ in lakhs unless otherwise stated)

Sr. No.	Particulars	As at half year ended September 2026	As at half year ended September 2025
1	Debt-equity ratio (Note-1)	1.03	2.23
2	Net worth (Note-2) (₹ In lakhs)	68,568.73	55,769.78
3	Net Profit/(Loss) after tax (₹ In lakhs)	(6,416.10)	(16,237.68)
4	Earnings per share (basic and diluted) (Not annualised) (₹)	(6.79)	(27.45)
5	Total debts to total assets (Note-3)	0.47	0.62
6	Net Profit/(Loss) margin (%) (Note-4)	(61.08%)	(74.13%)
7	Sector specific equivalent ratios		
	GNPA	2.39%	3.14%
	NNPA**	0.89%	1.80%
	CRAR	62.68%	37.71%
8	Debt service coverage ratio*	N.A	N.A
9	Interest service coverage ratio*	N.A	N.A
10	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
11	Capital redemption reserve / Debenture redemption reserve (Note-5)	N.A	N.A
12	Current ratio*	N.A	N.A
13	Long term debt to working capital*	N.A	N.A
14	Bad debts to Account receivable ratio*	N.A	N.A
15	Current liability ratio*	N.A	N.A
16	Debtors turnover*	N.A	N.A
17	Inventory turnover*	N.A	N.A
18	Operating margin (%)*	N.A	N.A

* Debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin ratio are not relevant as the Company is engaged in financing activities.

**Net NPA of 0.89% is after considering the benefit accruing to the company from Sovereign guarantee Schemes (CGFMU and CGTMSE), Net NPA without considering the benefits stands at 0.53%.

Notes:

1. Debt-equity ratio = Total debt (Debt securities + Borrowings (other than debt securities) + Subordinated Liabilities) / Net worth
2. Net worth = Equity share capital + Other Equity
3. Total debt to Total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated Liabilities) / Total assets
4. Net profit margin = Net Profit for the period/ Total Income
5. As per Rule 18 (7) (b) (iii) (A) B of the Companies (Share Capital and Debentures) Rules, 2014 the Company being listed company, is not required to create Debenture Redemption Reserve.

MUKUND M CHITALE & CO ★ CHARTERED ACCOUNTANTS ★ MUMBAI

LENDINGKART FINANCE LIMITED ★ INDIA

On behalf of the Board of Directors of
Lendingkart Finance Limited

Prashant Prakash Joshi
Managing Director & CEO
DIN No. 06400863

Place: Mumbai
Date: November 06, 2026

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No.1, Vile Parle (E),
Mumbai 400057
T: 91 22 4663 3500
www.mmchitale.com

Ref: K-873/2026/05-120

To,
The Board of Directors
Lendingkart Finance Limited
Office 3 Connekt, 401/B, 4th Floor, Silver Utopia,
Cardinal Gracious Road, Andheri East,
Mumbai Suburban - 400099, Maharashtra, India.

Independent Statutory Auditor's Certificate with respect to maintenance of Security cover pursuant to Regulation 54 read with clause (d) of sub-regulation (1) of Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) with respect to listed Non-Convertible Debentures as at September 30, 2026.

1. This Certificate is issued in accordance with the terms of our engagement letter with **Lendingkart Finance Limited** ("the Company"). We, Mukund M. Chitale & Co., Chartered Accountants have been appointed as the Statutory Auditors of the Company for the financial year 2024-25 to 2026-27. The Certificate is issued in accordance with the terms of our engagement letter.

2. The accompanying Annexure I ("Statement") is prepared by the Company from the unaudited books of accounts, unaudited financial results for the quarter ended September 30, 2026 and other relevant records and documents maintained by the Company as at September 30, 2026 pursuant to requirements of Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India ('SEBI') (Debenture Trustees) Regulations, 1993 (as amended) read with Master Circular no. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 issued by Securities and Exchange Board of India in terms of Regulation 54 read with clause (d) of sub-regulation (1) of Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred together as 'the SEBI Regulations'), as amended, for the purpose of submission to Catalyst Trusteeship Limited (hereinafter referred to as 'the Debenture Trustee') and the Stock Exchange to ensure compliance with the SEBI Regulations in respect of listed non-convertible debt securities.

3. We, Mukund M. Chitale & Co., Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the Statement as at September 30, 2026, which has been prepared by the Company pursuant to the requirements of SEBI Regulations. This Certificate is required by the Company for the purpose of submission with Debenture Trustee and the Stock Exchange to ensure compliance with the SEBI Regulations in respect of listed non-convertible debt securities.

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

Management Responsibility

4. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ('Trust Deeds').

6. The Management of the Company is also responsible for:

   a. Preparation and presentation of Statement, in the format prescribed in Master Circular for the Debenture Trustees dated September 28, 2026;

   b. Accurate computation of security cover available for such listed non- convertible debt securities based on unaudited financial information of the Company as at September 30, 2026;

   c. Ensuring the maintenance of adequate security cover available for such listed non- convertible debt securities as per SEBI Regulation;

   This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

Auditor's Responsibility

7. Pursuant to the requirements of SEBI Regulations our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Statement has been extracted and ascertained from the unaudited books of account, unaudited financial results for the quarter ended September 30, 2026 and other relevant records and documents maintained by the Company.

8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 7 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

   a. Reviewed Debenture Trust Deeds executed between the Company and Trustees;
   b. Verified the amount of security cover as at September 30, 2026, certified by the management;
   c. Traced the amounts forming part of the Statement with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations;

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

d. Obtained the list of security created in the register of charges maintained by the Company, 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of Security cover relating to principal value of listed non- convertible debt securities.
e. Performed necessary inquiries with the management and obtained necessary representations.

9. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountant of India ("the ICAI"). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

Conclusion

11. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not maintained asset cover as per the terms of the Trust Deed. The security cover provided by the Company is 1.10 times of the amount borrowed through non-convertible debentures, as mentioned in the attached statement which is in accordance with the terms of issue.

Restriction on use

12. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any financial statements of the Company.

13. This Certificate has been issued by us at the request of the Company, solely in connection with the purpose mentioned in para 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and the Stock Exchange and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Mukund M. Chitale & Co.**
Chartered Accountants
Firm Registration No. 106655W

Abhay V. Kamat
Partner
Membership No. 039585
UDIN: 26039585LLZWEC5499
Place: Mumbai
Date: 06.11.2026

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Annexure I

Statement of Security Cover in respect of Listed Non-Convertible Debentures for the period ended and as at Sept 30, 2026 (Catalyst Trusteeship Limited)

Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Colum n J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered) in column (F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank, Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)
													Relating to Column F	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	149.44	-	149.44	-	-	-	-	-
Capital Work-in- Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	984.78	-	984.78	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	40.55	-	40.55	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	205.47	-	205.47	-	-	-	-	-
Investments		-	-	No	-	-	8,993.90	-	8,993.90	-	-	-	-	-
Loans		367.01	54,217.65	No	-	-	25,465.33	-	80,049.99	-	367.01	-	-	367.01
(-) Provisions		-	-	No	-	-	-7,935.38	-	-7,935.38	-	-	-	-	-
Net Loans		367.01	54,217.65	No	-	-	17,529.95	-	72,114.61	-	-	-	-	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	122.23	-	122.23	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	5,915.15	-	5,915.15	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	9,519.56	No	-	-	6,940.41	-	16,459.97	-	-	-	-	-
Others		-	-	Yes	1,105.38	-	43,633.88	-	44,739.26	-	-	-	1,105.38	1,105.38
Total		**367.01**	**63,737.21**		**1,105.38**	-	**84,515.76**	-	**1,49,725.36**	-	**367.01**	-	**1,105.38**	**1,472.39**
LIABILITIES									-					-
Debt securities to which this certificate pertains		333.44	-	Yes	1,105.38	-	-	-	1,438.82	-	333.44	-	1,105.38	1,438.82
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	12,812.07	-	12,812.07	-	-	-	-	-
Borrowings							-	-		-	-	-	-	-
Bank		not to be filled	36,841.59	-	-	-		-	36,841.59	-	-	-	-	-
Debt Securities			9,611.17	-	-	-	5,366.90	-	14,978.07	-	-	-	-	-
Others			4,849.24	-	-	-	-	-	4,849.24	-	-	-	-	-
Trade payables			-	-	-	-	3,983.23	-	3,983.23	-	-	-	-	-
Lease Liabilities			-	-	-	-	326.22	-	326.22	-	-	-	-	-
Provisions			-	-	-	-	846.82	-	846.82	-	-	-	-	-
Others			-	-	-	-	5,080.55	-	5,080.55	-	-	-	-	-
Total		**333.44**	**51,302.00**	-	**1,105.38**	-	**28,415.80**	-	**81,156.62**	-	**333.44**	-	**1,105.38**	**1,438.82**
Cover on Book Value		1.10	1.24		1.00									-
Cover on Market Value										NA	1.10		1.00	-
		Exclusive Security Cover Ratio	1.10		Pari-Passu Security Cover Ratio	1.00								

For Lendingkart Finance Limited

Anisha Seth

Ms. Anisha Seth
Chief Financial Officer
Date-06/10/2026

LENDINGKART FINANCE LIMITED INDIA

MUKUND M CHITALE & CO MUMBAI

Notes
I Fixed Deposits offered as security to the Co-lenders has been disclosed in "Assets not offered as Security", since it is not lien marked towards any borrowings

November 6, 2026

To,
BSE Limited,
Department of Corporate Services,
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001.

Sub: Statement under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for Quarter ended on September 30, 2026.

Dear Sir/Madam,

Regulation 52(7) of the SEBI Listing Regulations requires issuers of debt securities to submit to the Stock Exchange, a statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilized or the purpose for which the proceeds were raised has been achieved. Further, as per Regulation 52(7A), of the SEBI Listing Regulations, issuers of debt securities are required to submit to the Stock Exchange, a statement disclosing any material deviation (if any) in the use of proceeds as compared to the objects of the issue, in the format prescribed under SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025.

In this regard, we hereby declare that the proceeds of all the debt issues of the Company listed on BSE Limited have been utilized for the purposes for which they were raised and that there is no deviation or variation in the utilization of the issue proceeds.

Additionally, we confirm that the Company has not issued Non-Convertible Debentures ("**NCDs**") during the quarter ended September 30, 2026. Accordingly, the statement indicating the utilisation of issue proceeds of NCDs and a confirmation of no deviation/variation in the use of issue proceeds of the said NCDs as required under Regulation 52(7) and 52(7A) of SEBI Listing Regulations read with Chapter IV of the SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 is not applicable, and hence a NIL statement in this regard is enclosed below.

Request you to kindly take the same on your record.

Thanking you,

For Lendingkart Finance Limited

Priyanka Manoj Jain
Company Secretary & Compliance Officer
ICSI Membership No.: A76091

Enclosed: As above

Annexure

A. Statement of utilization of issue proceeds: No NCDs were issued by the Company during the quarter ended September 30, 2026.

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Lendingkart Finance Limited	N.A.	N.A.	N.A.	N.A.	Nil	N.A.	No	N.A.	N.A.

B. Statement of deviation/ variation in use of Issue proceeds: No NCDs were issued by the Company during the quarter ended September 30, 2026.

Particulars	Remarks
Name of listed entity	Lendingkart Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	July 2026 – September 2026
Amount raised (in Cr)	Nil
Report filed for quarter ended	September 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.

LENDINGKART FINANCE LIMITED INDIA

Particulars	Remarks
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object if any	Original allocation	Modified allocation if any	Funds utilised (Rs. In Cr)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Priyanka Manoj Jain
Company Secretary & Compliance Officer
Date: November 6, 2026

LENDINGKART FINANCE LIMITED ★ INDIA